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THROMBOSIS UK

(Formerly known as Lifeblood: The Thrombosis Charity)

(A Company Limited by Guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Registered Charity No: 1090540

Company No: 4354472

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2018

REFERENCE AND ADMINISTRATION DETAILS:

TRUSTEES AND MANAGEMENT

Trustees

Shelley Anne Webster, LLB, PgDL, BVC -

Professor Beverley Jane Hunt, MD, FRCP, FRCPath

Simon Hart, FCCA.

Professor Simon Noble

Professor Ian Maxwell Franklin

Robin Offord

Paul Westerman (Resigned 28.06.18)

Andrea Louise Croft

Dr Matthew Robert Fay

Mr Shaun Watson Kinghorn (Appointed 10.01.18)

Mr Stephane Jaglin (Appointed 10.01.18)

CEO

Jo Jerrome

Secretary

Professor B J Hunt, MD, FRCP, FRCPath

Registered office

Shropshire House

179 Tottenham Court Road

London

W1T 7NZ

Auditors

Couch Bright King & Co

Chartered Accountants

Shropshire House

179 Tottenham Court Road

London

W1T 7NZ

Solicitors

Stone King

28 Ely Place

London

EC1N 6TD

Bankers

National Westminster Bank plc

Maida Vale

Elgin Avenue Branch

298 Elgin Avenue London

W9 1WT

THROMBOSIS UK

Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2018

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 January 2018. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 14 and comply with the Charities Act 2011, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Memorandum and Articles of Association, Accounting and Reporting by Charities: Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published on 16 July 2014 and the Companies Act 2006. The report and statements also comply with the Companies Act 2006 as Thrombosis UK (Formerly known as Lifeblood: The Thrombosis Charity) was incorporated by guarantee on 16th January 2002. It has no share capital and is a registered charity (registered 12th February 2002).

OBJECTIVES AND STRATEGIES:

Thrombosis UK was established to advance medical science in relation to the diagnosis, causes, prevention, alleviation, management and cure of thrombosis and for the promotion of knowledge and public education of the understanding and awareness of thrombosis. Using the powers conferred by the Memorandum of Association Thrombosis UK aims to fund:

- a range of studies looking at why and how a thrombosis occurs;
- research into the management and the improvement of current treatments available;
- an education programme that informs people about the causes and effects of thrombosis.

ORGANISATION AND STRUCTURE:

A Board of ten Trustees, who are also Directors of the company, govern Thrombosis UK.

The Trustees have the power to appoint, and remove, any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers.

The charity seeks to ensure trustees are appointed to fulfil the changing and on-going needs of the charity's activities and outcomes. A Trustee job description was agreed when vacancies became available to ensure existing and new Trustees have clarity on their roles and they each bring skills that complement and benefit Thrombosis UK. New trustees are appointed with the unanimous approval of existing trustees. All Trustees give freely of their time and expertise and receive no remuneration for their work.

The day to day administration of the Charity is the responsibility of the Chief Executive Officer employed on 0.5 FTE contract. The Charity also employs an Executive Officer (full time), and Project Development Officer, on an 11 hour pw contract for the year under review.

Internally, throughout much of 2017/8 the Charity has prepared for the introduction of updated regulations relating to the General Data Protection Regulations (GDPR), and secured outsourced HR support to ensure the best working needs of the Charity and its staff.

AIMS AND ACTIVITIES:

The Charity aims to promote greater awareness and understanding of venous thromboembolism (VTE) to improve:

- Prevention of avoidable blood clots
- Earlier detection and diagnosis
- Appropriate management that improves patient outcomes
- Timely support and education to enable patients to restore their well-being and their health

To support achievement of this, the Charity concentrates on three key areas:

- Awareness
- Research
- Care

Awareness:

Utilising the Thrombosis UK website, on-line social media; event activity and the annual Thrombosis UK 'National Thrombosis Week', the Charity focuses on raising and extending awareness of thrombosis.

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Education:

Annually Thrombosis UK holds educational meetings and national conferences during National Thrombosis Week [NTW] and in October as part of the global World Thrombosis Day [WTD]. The Charity works to provide dedicated conferences for healthcare professionals (HCPs), and information and support meetings for patients and carers. Attendance is high for these events and feedback is collated to inform future planning.

Working to disseminate learning from the conferences, presentations, subject to permission, are made available on the Thrombosis UK website as a resource.

Where possible, Thrombosis UK HCP national meetings are filmed and made available to access or share for regional / local and individual learning.

Patient information fact sheets have been developed in collaboration with medical leads and patient supporters to provide reliable free of charge information resources suitable for use by individuals and shared within medical settings. The fact sheets can be down-loaded from the Thrombosis UK website.

Research:

Trustees of Thrombosis UK, staff members and volunteer supporters are all involved in facilitating, informing and participating in a wide range of VTE research projects. Updates and outcomes of these are reported back to the Trustees and where possible, incorporated in future educational events and the development of new or reviewed fact sheets and resources.

The Charity also offers small Travel Fellowship Research grants and has historically partnered two other professional bodies to support a PhD Research grant.

ACHIEVEMENTS AND PERFORMANCES:

Significant Activities:

(i) Supporters:

Individuals contacting the Charity most commonly in response to:

- Thrombotic event or a family member/friend suffering a VTE
- Attendance at the NTW national conferences
- Attendance at regional patient meetings
- Communications via / e-communications and linked organization / professional bodies

In 2017 Thrombosis UK helpline managed over 2,500 calls, and the charity distributed over 10,000 information facts sheets and resources.

The Charity's followers on Twitter and Facebook accounts also increased, while the Thrombosis UK website received over 22,000 sessions across 15,000 hits.

With targeted promotions, a record number of requests for NTW awareness packs was received and over 420 were sent to individuals, NHS primary care practices and hospital departments.

(ii) National Thrombosis Week:

Four National Thrombosis Week educational meetings were held across the UK in Belfast, Cardiff, Edinburgh and London. Responding to 2016 feedback, the national conferences invited healthcare professionals to attend and introduced CPD accreditation for two of the events.

A dedicated 'Cancer Associated Thrombosis' symposium was held in London for the All England NTW conference, attracting over 120 delegates and reaching full capacity. Presentations were filmed and shared on the Thrombosis UK website for wider dissemination.

Attendee numbers increased at the All Scotland conferences. Building upon 2016-17 meeting and correspondence, Thrombosis UK invited team members from the Health Improvement Scotland to present newly published data from the two-year project carried out across NHS Borders Deep Dive 'VTE Learning in Acute Care study'.

Registration numbers also exceeded previous years at the All Ireland NTW conference, and attendance was at full capacity for the All Wales National Thrombosis conference.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2018

Partners endorsing and supporting Thrombosis UK's educational programmes included:

Ask About Clots, NHS Wales (GIG Cymru), 1000+ Lives, Health Improvement Scotland, Royal College of Obstetricians and Gynaecologists, World Thrombosis Day, British Society of Haemostasis & Thrombosis, British Society of Haematology, fellow charities, Charity Oars, Anticoagulation UK, Teenage Cancer Trust and Tenovus. Eight industry partners sponsored educational meetings via unrestricted educational grants.

(iii) Focus on Thrombosis

The Charity's awareness set of photographs prepared in 2016 has been extremely popular and during 2017 the set of 12 canvas VTE survivor photographs and their accounts were displayed in hospitals across Manchester, Liverpool and North Wales and requested for display during the Tour de Yorkshire.

(iv) Regional Patient Meetings:

Thrombosis UK launched a pilot 'Regional Patient Meeting' programme, addressing the identified gap in local/regional support groups.

The programme aims to:

1. Establish local VTE support groups, easier for many to access than central national meetings.
2. Work in collaboration with local medical leads to host and run the events
3. Develop a network of local support for individuals which in turn raises awareness and increased understanding of VTE

The first meetings, held in Bristol and Liverpool, were popular and helped establish a format for extending this initiative to other areas.

(v) World Thrombosis Day:

In October, as part of the Charity's collaboration and support for World Thrombosis Day (October 13th), an innovative symposium dedicated to 'Thrombosis in Pregnancy and Post-Partum,' was held at the Royal College of Obstetricians and Gynaecologists RCOG).

Attended by over 120 delegates and with a global faculty including a presentation by a patient, the symposium was extremely successful. Presentations were filmed with free access via the Charity's website.

Educational topics in 2017/18:

Topics reflected emerging data, effective implementation of existing guidelines, areas where more research is needed, patient experience, cancer associated thrombosis, VTE and obstetrics, psychological impact of VTE.

Feedback, peer reviews, website audit and measures of attendance / download / request are collected to inform on impact and areas of need or improvement.

(vi) Government & Policy:

Thrombosis UK continued to seek to work with NHS Scotland to support awareness, education and improved implementation of VTE guidelines.

Thrombosis UK Medical Director, Professor Simon Noble and Nursing Director, Andrea Croft, continue to liaise with the Welsh government and NHS Wales (GIG Cymru) to maintain awareness and focus on progress in effectively implementing VTE risk assessment for all hospitalised patients.

Professor Beverley Hunt and Professor Simon Noble have been part of the National Institute for Health and Care Excellence (NICE) VTE guideline update committee (NG89), due to publish March 2018.

Thrombosis UK continues to be a leading voice in sharing both clinical insight from our expert medical leads and the voice of VTE patients providing vital insight into the impact of care, management and survival from VTE.

(vii) Anticoagulation Achievement Awards:

Thrombosis UK joined with professional groups and like-minded charities to launch the Anticoagulation Achievement Awards in May 2017. Inviting applications from NHS services across the UK, the prestigious awards celebrated exemplary practice across VTE services.

Supported by Andrew Gwynne MP, the award ceremony was held as part of our World Thrombosis Day (WTD) celebrations in the Terrace Pavilion, Houses of Parliament. Peers, MPs, NHS leads, celebrities Lyn Faulds Wood and Kavita Oberoi OBE, clinicians, patients and representatives from WTD were amongst the 100 guests, with WTD sharing news of the awards to global followers.

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(viii) Exhibitions and meetings:

In response to demand and meeting our objectives to raise awareness and promote education representatives of Thrombosis UK attended exhibitions and meetings during 2017. These included Anticoagulation in Practice, Royal College of Nursing [RCN] Trauma and Orthopaedics meeting, RCN Congress, Royal College of Physicians of London [RCP] VTE and Pan London Anticoagulation Group, BMJ Master Class, ISTH, NICE review meetings, supporter events including locally organised football match and fundraising ball.

Medical and patient representatives from the Charity presented at regional, national and global educational meetings and we also supported the sharing of patient experience through supporters who spoke at medical meeting.

During 2017-2018 more than forty healthcare professionals, voluntarily supported Thrombosis UK most often through presenting at meetings, holding local and regional VTE educational events across Northern Ireland, Scotland, England and Wales or drafting patient information fact sheets.

(ix) Research:

Members of the Charity are representatives on research groups and Thrombosis UK has also been involved in supporting research through patient engagement, with individuals joining research guidance committees and research surveys being shared with supporters to seek their anonymous and confidential responses.

Research has included: Graduated compression as an Adjunct to Pharmacoprophylaxis in Surgery (GAPs) trial, CHAPS Trials, Best-PTS, A prospective randomised controlled trial of HYdroxychloroquine versus placebo during Pregnancy in women with AnTIphospholipid Antibodies (HYPATIA), Horizon 2020, Genetic Alliance UK, Psychological Impact of venous thromboembolism (VTE).

Thrombosis UK Travel Fellowship Research grant.

In 2017 Thrombosis UK Travel Fellowship research grant supported research focusing on determining the role of platelets in fibrinolysis, and plans were initiated to encourage increased fundraising for research in order to extend grant support. Full details of grants and awards is available on the Charity's website.

(x) Fundraising, Donations & Grants

In 2017 the Charity was fortunate to receive exceptional support from fundraising individuals and teams.

Over 70 new Just Giving pages were set up along with a number of Virgin Money Giving. In total these pages raised in excess of £78,000.

Endurance activities were again popular including the gruelling Barcelona Ironman, successfully completed by Chris Pierce a novice to endurance challenges. Supporters also enlisted their employers to match fund and Thrombosis UK's canvas exhibition 'Focus on Thrombosis' was part of an Inner Wheel awareness and fundraising display during the Tour de Yorkshire.

Thrombosis UK is also extremely grateful to recurring donors and fundraisers, some of whom have undertaken annual fundraising and awareness events for more than six years. This includes Minion Green has raised in excess of £4,000 through community events that as importantly raise awareness and share information about thrombosis.

Seeking to increase support for specific projects, the Charity was delighted to be successful following an application to the Childwick Trust. The application sought funding to support the making of an information film that will now be developed in 2018.

GRANT MAKING

The Charity continues to consider grants for research and travel fellowships. Grants are considered by the Trustees at their meetings and are considered on a case by case basis and awarded by unanimous approval from the Board. Travel fellowships are limited to one grant per individual every three years.

FINANCIAL REVIEW:

During the year ended 31 January 2018 the Charity made a small surplus of £4,528 (2017: surplus of £22,574) as a result of a 7% decrease in incoming resources from the 2017 level of £170,217 to £158,313 in 2018. Economic and political uncertainty continues to affect the ability of the Charity to meaningfully forecast corporate and individual funding commitments and, as with last year, although the Charity budgeted to meet its planned charitable activities through funds raised in the year it was prepared to have to utilise a proportion of its general unrestricted reserves if necessary.

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The net assets of the Charity have been retained and have slightly increased from £272,210 in 2017 to £282,324 and this fits with the reserves policy of the Charity.

The Statement of Financial Activities is presented on page 11.

PLANS FOR FUTURE PERIODS:

For 2018/19, Thrombosis UK will be building upon the work from this year and while continuing to provide the annual events organised in response to national Thrombosis Week and World Thrombosis Day, plan to implement:

- A new Thrombosis UK educational research grant
- A short, patient focused, information film
- Further regional VTE Patient Information & Support meetings
- An extended National Thrombosis Week to run throughout May 2018 and include ten accredited VTE conferences at existing and new locations
- Full review of existing patient information leaflets and awareness materials
- Development of a VTE awareness pack for use in hospital settings
- Extend titles in the current library of Thrombosis UK patient information fact sheets
- In collaboration with primary and community care leads, develop a Primary Care Guide to VTE

REFERENCE AND ADMINISTRATION DETAILS:

A Board of ten Trustees, who are also Directors of the company, govern Thrombosis UK. The Trustees have the power to appoint, and remove, any member to act as Secretary to the Charity and all vote on the appointment of the Chairman, Treasurer and other Honorary Officers. The Charity seeks to ensure trustees are appointed to fulfil the changing and on-going needs of the Charity's activities and outcomes. New trustees are appointed with the unanimous approval of existing trustees.

All Trustees give freely of their time and expertise and receive no remuneration for their work as trustees. The current list of trustees, who acted throughout the period of review except where indicated, is given on page 2.

Trustees unanimously agreed to adopt a rotational model for the role of Medical Director of Thrombosis UK, with each appointee in post for two-three years. In April 2016 Professor Simon Noble accepted an invitation to this role taking up the post in June 2016, with the objective of allowing for fresh ideas to percolate through the organisation.

Face to face Trustees meetings are held a minimum of twice per year. Email correspondence is used to keep Trustees updated in between meetings and the CEO meets with Thrombosis UK's Medical Leads and /or Chair of Trustees between four-six times per year to discuss projects and agreed strategic and directional development.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of Thrombosis UK for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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Registered Charity No: 1090540

Company No: 4354472

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2018

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, the Trustees certify that:

- so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as Trustees we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The Auditors, Messrs Couch Bright King & Co., have expressed their willingness to continue in office and a resolution proposing their re-appointment will be put to the Trustees at the forthcoming Annual General Meeting.

Small company exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Statement as to Disclosure of Information to Auditors

The Trustees who were in office on the date of approval of the financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

TOTAL RETURN BASIS FOR INVESTMENTS:

Reserves Policy

In the course of the development of the charity we will take account of the need to have reserves, and a policy, to honour future funding commitments that we make. We will also ensure that funds are sufficient to cover three years administration, support and governance costs of the charity.

Risk Assessment

We consider the systems we have in place for the day-to-day operation of Thrombosis UK to be appropriate to our current size of operation but we are aware that as we grow we will need to develop and implement procedures and reporting regimes to mitigate the risks associated with running a charitable company.

PUBLIC BENEFIT:

The Trustees confirm, to the best of their knowledge and belief, that they have complied with Section 4 of The Charities Act 2006 in respect of having due regard to Public Benefit Guidance published by the Charity Commission

Approved by the Trustees on 16th October 2018

Signed on their behalf by



Prof. Beverley Hunt
Trustee

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK
Registered Charity No: 1090540**

Opinion

We have audited the financial statements of Thrombosis UK for the year ended 31st January 2018 which comprise the primary statements such as the Income and Expenditure Account, the Statement of Financial Position, the Statement of Financial Activities and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st January 2018 and of its incoming resources and application of resources; including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
THROMBOSIS UK

Registered Charity No: 1090540

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

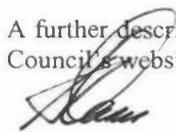
As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the Trustees (who are also the directors of the charitable company for the purposes of the company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Anthony Oakes, FCA (Senior Statutory Auditor)
for and on behalf of
Couch Bright King & Co
Chartered Accountants &
Statutory Auditors

First Floor, Shropshire House
179 Tottenham Court Road
London, W1T 7NZ

24th October 2018

THROMBOSIS UK

Registered Charity No: 10905401

Company No: 4354472

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 JANUARY 2018

	Notes	Unrestricted		Restricted	Year to 31.1.18	Year to 31.1.17
		General Funds	Designated Funds	Funds	Total Funds	Total Funds
		£	£	£	£	£
Income:						
Donations, legacies and gifts	3	133,837	-	-	133,837	150,967
Income from Charitable activities;						
Research Grant		-	-	1,000	1,000	-
Educational meetings		2,900	-	-	2,900	500
Income from other trading activities;	4					
Events		20,100	-	-	20,100	18,750
Online shop		476	-	-	476	-
Total income		<u>157,313</u>	<u>-</u>	<u>1,000</u>	<u>158,313</u>	<u>170,217</u>
Expenditure						
Costs of raising funds	5	2,478	-	-	2,478	4816
Costs of charitable activities	6	150,807	-	500	151,307	142,827
Total Expenditure		<u>153,285</u>	<u>-</u>	<u>500</u>	<u>153,785</u>	<u>147,827</u>
Net income and Net movements in funds		4,028	-	500	4,528	22,574
Reconciliation of funds						
Total funds		277,406	-	390	277,796	255,222
At 1 February 2017		<u> </u>				
Total Funds		281,434	-	890	282,324	277,796
At 31 January 2018	12	<u> </u>				

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Registered Charity No: 1090540
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BALANCE SHEET
AS AT 31 JANUARY 2018

	Notes	2018 £	2017 £
Fixed Assets			
Tangible fixed assets	9	769	1,538
		<hr/>	<hr/>
Current Assets			
Debtors	10	10,902	14,986
Cash at bank and in hand		276,743	267,263
		<hr/>	<hr/>
		287,645	282,249
Creditors (amounts falling due within one year)	11	6,090	5,991
		<hr/>	<hr/>
Net Current Assets		281,555	276,258
		<hr/>	<hr/>
Net Assets		282,324	277,796
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Restricted funds	12	890	390
Unrestricted funds			
Designated funds	12	-	-
General funds	12	281,434	277,406
		<hr/>	<hr/>
Total unrestricted funds		282,324	277,796
		<hr/>	<hr/>
Total funds		282,324	277,796
		<hr/> <hr/>	<hr/> <hr/>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 16/10/2018

Signed on their behalf by


Simon Hart
Trustee


Prof Ian M Franklin
Trustee

THROMBOSIS UK

Registered Charity No: 1090540

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2018

1) Statutory Information

a) Company Status

The charity is a company limited by guarantee, incorporated in England and Wales. The registered office is First Floor, Shropshire House, 179 Tottenham Court Road London W1T 7NZ. The principal office address is PO. Box 58, Llanwrda, Carmarthenshire, SA19 0AD.

The members of the company are the trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

b) Charitable Status

Thrombosis UK (Formerly known as Lifeblood: The Thrombosis Charity) is a registered charity, registration number 1090540 and in consequence is exempt from taxation on income arising from and expended on its charitable activities.

2) Accounting Policies

The principal accounting policies, all of which have been applied consistently throughout the year, are set out below:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Thrombosis UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Functional and presentation currency

The company's functional and presentation currency is GBP.

c) Fixed Assets and Depreciation

Depreciation is charged on a straight-line basis, in order to write off the assets over their useful economic lives as follows:

Computer and Other Equipment over 3 years

Assets acquired under a value of £1,500 are charged to the Statement of Financial Activities in the year of acquisition.

d) Income and Expenditure recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

The Charity, in common with many others of a similar size and organisation, derives a substantial proportion of its income from voluntary donations. Such donations are recognised and entered into the accounting records when they are received. Other income, such as bank interest, is accounted for on an accruals basis. All expenditure is accounted for on accruals basis.

e) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

THROMBOSIS UK

Registered Charity No: 1090540
Company No: 4354472

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

- f) **Unrestricted Fund**
Unrestricted funds are donations, gifts and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds or for purposes as designated and agreed by all the Trustees.
- g) **Designated Fund**
Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- h) **Restricted Fund**
Restricted funds are donations, gifts and other incoming resources receivable or are generated for the objects of the charity with a specified purpose. They can only be used in accordance with the donor's wish or by the terms of a public appeal.
- i) **Leases**
Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

	<u>2018</u>	<u>2017</u>
	£	£
3) Donations and gifts		
Events, bequests, collections	120,516	139,458
Gift Aid	8,885	11,509
Donated service	4,436	-
	<u>133,837</u>	<u>150,967</u>

The number of general donations we have received during the year has seen a decline which we believe is due to current economic climate. Thrombosis UK is immensely grateful to all of those who have organised a fundraising event for the charity.

The charity received a benefit in kind in the value of £4,436 from Leo Pharma UK for the filming of Thrombosis UK's Cancer Associated Thrombosis symposium and subsequent supply of recording to Thrombosis UK to add onto the charity's website. The value of these services is recognised within incoming resources as a donation, and an equivalent charge included within website costs.

	<u>2018</u>	<u>2017</u>
	£	£
4) Income from other trading activities		
Events – Sponsorships	20,100	18,750
Online shop – ebay sales	476	
	<u>20,576</u>	<u>18,750</u>

	<u>2018</u>	<u>2017</u>
5) Costs of raising funds		
Donations	728	655
Events	1,750	4,161
	<u>2,478</u>	<u>4,816</u>

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

6) Analysis of costs of charitable activities

Research & Travel Fellowships Grant	10,803	14,957
Awareness Literature	2,100	3,588
Awareness Events	37,531	29,630
Website costs	13,586	19,110
Support Costs (Note 6)	79,880	63,083
Governance Costs (Note 6)	7,407	12,459
Total	151,307	142,827

Expenditure on charitable activities was £151,307 (2017: £142,827) of which £500 was restricted for Research as per the donor's request.

7) Analysis of Support and Governance costs

Thrombosis UK initially identifies its support costs which relate to the governance function and then the remaining support costs are apportioned as follows;

	General Support £	Governance Function £	Total £	Basis of apportionment
Trustee and other business meetings	6,566	2,473	9,039	Invoiced events
Salaries, wages and related costs	62,798	-	62,798	Allocated on time
General Office	10,516	-	10,516	Invoiced events
Audit fees	-	3,679	3,679	Governance
Legal and other professional fees	-	1,255	1,255	Governance
	-----	-----	-----	
	79,880	7,407	87,287	
	-----	-----	-----	

	<u>2018</u>	<u>2017</u>
8) Staff costs		
Salary	55,970	47,871
Employers National Insurance	1,656	1,304
Pension	3,211	-
	-----	-----
	60,837	49,178
	=====	=====
The average number employed during the year was	3	3
	==	==

There are no employees with emoluments above £60,000.

The Key Management Personnel of the charity comprise the Trustees and the Chief Executive Officer. The Trustees have not received any remuneration for their work as Trustees. The total employee benefits of the Key Management Personnel were £22,000 (2017: £16,667).

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

9) Fixed Assets

	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>		
At 1 st February 2017	4,107	4,107
Additions	-	-
	-----	-----
	4,107	4,107
	=====	=====
<u>Depreciation</u>		
At 1 st February 2017	2,569	2,569
Charge for year	769	769
	-----	-----
	3,338	3,338
	-----	-----
Net Book Value 31 st January 2018	769	769
	=====	=====

	<u>2018</u> £	<u>2017</u> £
10) Debtors		
Gift Aid	962	2,552
Sundry debtors and prepayments	9,940	12,434
	-----	-----
	10,902	14,986
	=====	=====

11) Creditors: Amounts falling due within one year

Other taxes	1,116	1,136
Other creditor & Accruals	4,974	4,855
	-----	-----
	6,090	5,991
	=====	=====

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018

12) Movement in Funds

	At 1 st February 2017 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 st January 2018 £
Restricted funds:					
Research	390	1,000	500	-	890
Awareness Campaign	-	-	-	-	-
Total restricted funds	<u>390</u>	<u>1,000</u>	<u>500</u>	<u>-</u>	<u>890</u>
Unrestricted funds:					
Designated Fund for Research	-	-	-	-	-
Awareness Campaign	-	-	-	-	-
General Funds	277,406	157,313	153,285	-	281,434
Total unrestricted funds	<u>277,406</u>	<u>157,313</u>	<u>153,285</u>	<u>-</u>	<u>281,434</u>

Purpose of Restricted Funds

Research – There were £1,000 donations received towards the Thrombosis UK Research Fund in the year.

Awareness Campaign – We have received a number of grants towards the funding of our campaign to raise awareness of issues around thrombosis care and treatment, including National Thrombosis Week. Sponsorship fees of £20,100 was received in the year to support the National Thrombosis Week and also World Thrombosis Day. The funds expended in the year went towards National Thrombosis Week and World Thrombosis Day related costs.

Purpose of Designated Funds

General - Thrombosis UK is committed to raising awareness and advancing thrombosis research in the UK. The Trustees have decided that as much as possible of the money donated by the general public will be used towards these objectives.

Awareness Campaign – Donations are now being received to enable the charity to widen the Public and Health Professionals' awareness of thrombosis and the related issues.

Research – Grants are awarded to part fund research projects fitting the criteria set and reviewed by the Charity's Medical Director.

13) Capital Commitments

There are no outstanding commitments as at 31 January 2018.

14) Contingent Liabilities

There are no contingent liabilities to report.

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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2018**

15) Operating Leases

Total future minimum lease payments under operating leases are as follows;

	2018	2017
	£	£
Not later than one year	-	3,120
Later than one year and not later than five years	-	5,980
Later than five years	-	-
	-	9,100
	-	9,100

The charity has exercised the proviso available to it by giving three months notice of termination of the above operating lease agreement in the year.

16) Post Balance Sheet Events

There have been no post balance sheet events to report.

17) Trustee Remuneration

The Trustees have not received any remuneration for their work as Trustees. Expenses totalling £2,472 (2017: £4,608) have been reimbursed to four Trustees (2017: six), and these are in respect of travel, accommodation and postage whilst promoting Thrombosis UK.

Towards the end of last year Trustee Indemnity insurance was renewed for £1,266 to protect the charity from any loss arising from the possible neglect or defaults of its Trustees; an amount of £1,188 (2017: £1,344) is applicable to this year.

18) Related Party Transactions

The insurance arrangements referred to in note 17, were transacted with RSM Insurance brokerage, a company with which Mr Simon Hart, a Trustee, has indirect associations. The transaction was conducted under normal commercial terms and dealt with on an arms length basis.

19) Taxation Status

The company being a registered charity (No.1090540) is not liable to Income and Corporation Taxes on its charitable activities.

20) Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fixed assets	769	-	-	769
Cash and current Investments	275,853	-	890	276,743
Other current assets/ Liabilities	4,812	-	-	4,812
	281,434	-	890	282,324
	281,434	-	890	282,324